

AVANT

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Avant Corporation

Tetsuji Morikawa, President and Group CEO

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(Correction) Financial Results Briefings for 1Q FY2021

Avant Co., Ltd. (Stock code: 3836) had posted financial briefing material for the first quarter of the fiscal year ending June 2021 on October 30, 2021, suggesting Operating income for the fiscal year ended June 2020 was 2,277 million yen which indicated operating income for the fiscal year ending June 30, 2021 would increase by 52 million yen or 2.3% and net income was 1,529 million yen which indicated net income for the fiscal year ending June 30, 2021 would increase 31 million yen or 2.0%. As a result of close examination, it was found to be that operating income was 2,278 million yen which indicates operating income for the fiscal year ending June 30, 2021 would increase by 51 million yen or 2.3%, and net income was 1,537 million yen which indicates net income for the fiscal year ending June 30, 2021 would increase by 31 million yen or 2.0%, respectively. The corrections are shown below (underlined), and the corrected presentation materials are now posted on the website.

(Errata) Page 15 of financial briefing material for the first quarter of the fiscal year ending June 2021

(Original)

(millions of yen)

	2021 June (Actual)	2022 June (Forecast)	Variance	% CHG
Revenue	15,691	16,110	+ 418	+ 2.7%
Operating Income	<u>2,277</u>	2,330	<u>+ 52</u>	<u>+ 2.3%</u>
OP Margin	14.5%	14.5%	—	—
Net Income	<u>1,529</u>	1,561	<u>+ 31</u>	<u>+ 2.0%</u>

(Corrected)

(millions of yen)

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Operating Income	<u>2,278</u>	2,330	<u>+ 51</u>	<u>+ 2.3%</u>
OP Margin	14.5%	14.5%	—	—
Net Income	<u>1,537</u>	1,561	<u>+ 23</u>	<u>+ 1.5%</u>