

[Translation]

February 9, 2021

To whom it may concern,

Company name: Mizuho Leasing Company, Limited
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Announcement Regarding Revision to the Financial Results Forecasts

Mizuho Leasing Company Limited (the “Company”) hereby announces that, in light of recent performance trends, it has revised its full-year consolidated financial results forecasts for the fiscal year ending March 31, 2021, which was announced on May 14, 2020, as stated below:

1. Revision to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Revenues	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
Forecast Previously Announced (A)	Million Yen 500,000	Million Yen 20,800	Million Yen 23,600	Million Yen 18,000	Yen 372.18
Forecast Revised (B)	500,000	23,500	25,500	20,000	413.53
Difference (B - A)	—	2,700	1,900	2,000	—
Increase / Decrease (%)	—	13.0	8.1	11.1	—
(Reference) Results for the Fiscal Year Ended March 31, 2020	539,241	26,275	26,714	17,512	360.49

Note: The forecast presented above has been prepared based on information available in the business environment at the time of announcement of this notice. Actual results may differ from the forecast figures due to various factors that may arise.

2. Reason for the revision

The full-year consolidated financial results forecasts for the fiscal year ending March 31, 2021 was initially formulated mainly assuming that severe economic conditions would continue due to the spread of COVID-19, and that some industries would be affected by the postponement of capital investment plans due to the economic downturn and increased credit costs.

Despite the severe economic conditions, net income attributable to owners of the parent for the nine months ended December 31, 2020 reached ¥17,997 million, and reached the level of the initial full-year forecasts. This was partly due to the steady increase in operating assets supported by sales activities that captured diverse customer needs amid the COVID-19 pandemic, as well as contributions from the low level of credit costs and an increase in equity in earnings of associated companies.

In light of these recent performance trends and upon further reviewing the impact of the spread of the COVID-19, the Company has revised its full-year consolidated financial results forecasts for the fiscal year ending March 31, 2021, as described above.

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